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UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

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In re:

AMPAL-AMERICAN ISRAEL CORPORATION,

Debtor.

Chapter 7
Case No. 12-13689 (SMB)

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TRUSTEE'S NINTH STATUS REPORT

This status report is being filed with the Court to advise the Court, creditors, equity holders and other interested parties of Ampal-American Israel Corporation ("Ampal") of a significant event which has recently occurred in this Chapter 7 Bankruptcy Case.

1. Pursuant to Order of the Bankruptcy Court entered on November 16, 2018 [ECF Doc. No. 822], the Bankruptcy Court approved a Stock Purchase Agreement dated September 26, 2018 (the "SPA") by and between Merhav-Ampal Group Ltd., an indirect subsidiary of Ampal as seller ("Seller"), and EMED Pipeline B.V. as purchaser ("Purchaser").

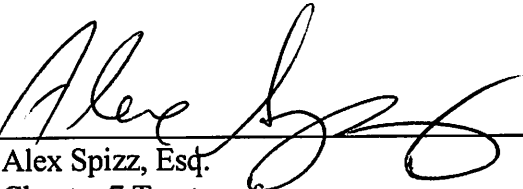
2. On November 5, 2019 the above transaction closed.

3. The Trustee has thus far received \$152,638,426 representing Ampal's portion of the proceeds of the SPA.

4. The Trustee has filed an application with the Bankruptcy Court for authority to pay (i) all Chapter 11 administrative claims, (ii) all Chapter 11 priority claims, (iii) all Chapter 7

professional fee holdbacks, and (iv) a pro rata interim distribution of \$50,000,000 to holders of allowed general unsecured creditors.

Dated: New York, New York
November 22, 2019

By: 
Alex Spizz, Esq.
Chapter 7 Trustee of
Ampal-American Israel Corporation